

TRANSFER OF APPROPRIATIONS

In the event it becomes necessary to expend an amount greater than what was appropriated for a specific purpose, the Board is authorized to transfer funds from an unexpected balance of one appropriation to a different appropriation that is in deficit. All transfers of appropriations will be made consistent with the provisions of RSA 32:10.

The Board authorizes the Superintendent to transfer funds between line items up to \$5,000. Any transfer in excess of \$5,000 shall first require Board approval and authorization. Any transfer of funds between line items by the Superintendent shall be done so only to achieve purposes set forth by the goals or aims to be accomplished through the expenditure of public funds.

In no circumstance shall the total amount spent exceed the total amount appropriated.

The Superintendent is authorized to develop administrative rules or regulations to accompany the Policy.

Legal References:

RSA 32:10, Transfer of Appropriations

First Reading: August 18, 2010

Second Reading: September 1, 2010

Adopted: September 1, 2010