

### DEPOSITORY OF FUNDS

Income payable to the school district and revenue received will be deposited with the city treasurer, who will credit it to the appropriate account.

The value of funds in any single account will not exceed the amount guaranteed by the FDIC. Depositories will be selected only after careful review of fiscal practices and ability to meet the safety and service criteria of the district.

First Reading: August 18, 2010

Second Reading: September 1, 2010

**Adopted: September 1, 2010**